



CIN: L65190MH2004GOI148838

आईडीबीआई बैंक लिमिटेड
पंजीकृत कार्यालय : आईडीबीआई टॉवर,
डब्ल्यूटीसी कॉम्प्लेक्स, कफ परेड,
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TEL.: (+91 22) 6655 3355, 2218 9111
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June 27, 2020

The Manager (Listing) BSE Ltd., 25th Floor, PhirozeJeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001	The Manager (Listing) National Stock Exchange of India Ltd., Exchange Plaza, 5th Floor, Plot No.C/1, G Block, Bandra Kurla Complex, Bandra(E), Mumbai - 400 051
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Dear Sir,

Divestment of IDBI Bank's stake in IFLI

In continuation of our earlier disclosures dated February 21, 2017 and April 08, 2020, it is hereby informed that the Board of Directors, at its meeting held on Friday, June 26, 2020, has approved to sell IDBI Bank's stake in IDBI Federal Life Insurance Company Limited (IFLI) to the extent of 23% to Ageas and 4% to Federal Bank at a combined value of about Rs.595 crore, subject to all regulatory approvals to be taken by all related parties and agreements which are yet to be finalised.

You are requested to kindly take the above intimation on record in terms of Regulation 30 of the SEBI (LODR) Regulations, 2015.

Yours faithfully,
For IDBI Bank Ltd.


[Pawan Agrawal] 27/06/2020
Company Secretary